FISCAL IMPACT STATEMENT ON BILL NO. **S.942**

(Doc. No. 9052mm06.doc)

TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Harry Bell

DATE: February 6, 2006 SBD: 2006076

AUTHOR: Senator Elliott PRIMARY CODE CITE: 39-5-145

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

SUBJECT:

Senate Bill 942 would amend section 39-5-145 so as to prohibit price gouging upon an out-of-state declaration of a state of emergency or disaster resulting in an abnormal disruption of the market in certain commodities.

EXPLANATION OF IMPACT:

Enactment would have no direct impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Enactment would have minimal impact on local expenditures.

Price Gouging

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget